

April 29, 2022

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 509874 National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G- Block Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: SHALPAINTS

Subject:

Non-applicability of SEBI Circular – SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with respect to the fund raising by issuance of Debt Securities by Large Entities

Dear Sir/Madam,

With reference to the captioned SEBI Circular in respect of fund raising by issuance of Debt Securities by Large Corporates (LC) and disclosure compliance thereof by the Large Corporates (LC), we hereby confirm that Shalimar Paints Limited is 'not a Large Corporate (LC)' as per the framework and applicability criteria given under the aforesaid circular.

This is for your kind information and record please.

Thanking you,

Yours Sincerely,

For Shalimar Paints Limited

Shikha Rastogi Company Secretary S PA/A

Mohit Kumar Donter Chief Financial Officer

